



Budget Update

June 13, 2018

Governor's May Revise

- Budget Assumptions for 2018-19
 - LCFF Funding the Gap
 - 100% Funding in 2018-19
 - Full Funding 2 Years Ahead of Schedule
 - COLA Thereafter
- Community Funded (Basic Aid)
 - Local Property Taxes
 - Factors:
 - Assessed Valuation 4.86%
 - Property Sales / Turnover

Governor's May Revise

- One-time Funds for 2018-19
 - Projected at \$344.00 per ADA (May revise)
 - \$168 per ADA (as of 6-13-18)
 - No Future One-time Funds Projected
- STRS Rates +1.85% to 16.28%
- PERS Rates +2.531% to 18.062%